

## **BOYK/NTVI Scholarship Program Guidelines and Policy**

### **PURPOSE:**

Baan o yeel Kon and NTVI awards academic scholarships to full-time, part-time undergraduates, vocational and graduate students who are pursuing studies or training at accredited institutions. The scholarship program supports BOYK's mission of "maintaining and improving our shareholders' economic, social and cultural well-being, and promoting education as a tool for a positive future". Scholarship awards are based on the eligibility and guidelines set by the scholarship committee and BOYK Board.

Awards range from \$400-600 for part-time and \$800-1000 for full-time undergraduates. Graduate students' awards will range from \$1000-1100 and awards will be limited to three terms(semesters). Vocational scholarships will be awarded to students enrolled in one to three year(s) certified training or associate degree programs. The awards will range from \$600 to 800.

**Please note:** Undergraduates can receive a maximum of \$8000 in scholarships throughout their entire attendance at a higher education institution. Vocational students can receive up to a maximum of \$2000 - 4000, if enrolled in a 1-3 year training program. Graduates can receive a maximum of \$6600 in scholarship throughout their entire attendance.

### **DEADLINE:**

June 30 for Fall Semester  
January 3 for Spring Semester

**Please note:** Scholarship committee recommends that applicants initiate requests for official transcripts at the end of each semester or term. Applicants are responsible for requesting universities to electronically send transcripts to the office. Proof of a transcript request receipt must be received before the deadline.

### **ELIGIBILITY:**

Applicants must be a shareholder or lineal descendant of a shareholder. A birth certificate may be requested for proof of eligibility.

Applicants must be accepted and enrolled in an accredited institution. Applicants enrolled as full-time students typically take 12 credits. Applicants enrolled in courses taking under 12 credits are considered part-time. **A minimum of 2 classes or 6 credits is required for part-time students.** Vocational students must show proof of their acceptance into a training program. Award checks will be sent directly to the accredited universities or training centers.

## **NEW APPLICANT AND CONTINUING STUDENTS REQUIREMENTS:**

### **NEW STUDENT APPLICANTS:**

1. Completed BOYK application
2. Essay on education goals
3. Letter of recommendation
4. Last semester or quarter and cumulative GPA (both must be 2.0 or higher)
5. Acceptance letter **and** enrollment in courses for new term

**Please note:** Last semester or quarter and cumulative must be 2.0 or higher. If a new student applies with a GPA below these criteria, the student will immediately be placed on probation for the first funding period. If a returning student's GPA falls below these criteria during any funding period, the student will be placed on probation and given a warning. The program will continue funding for another semester or quarter. If the student fails to increase his/her semester or quarter and cumulative GPAs, sequential funding will be canceled and the student must successfully complete a semester on his/her own before reapplying.

### **CONTINUING STUDENTS:**

1. Completed BOYK application
2. Current transcripts with GPAs or proof of request on or before the deadline must be sent to the BOYK office.
3. Course enrollment or courses in progress for the new semester or term. As stated previously, proof of request must be sent to the BOYK office on or before the deadline.

**Applicants who have not yet attended college** must submit their official high school transcript and Grade Point Average (GPA), or GED test scores.

**Continuing undergraduate students**, including those who previously attended college, but not currently attending, must submit their official transcripts of all college coursework, including semester or quarter and cumulative GPAs for the last completed school term. Continuing students are required to maintain semester or quarter and cumulative GPAs of 2.0 or higher to ensure future awards. (Please see above note)

**A recommendation letter** must be completed by a non-family individual, teacher or employer who is familiar with the personal abilities and goals of the applicant.

**Essay** will be on the topic of future educational or career goals and how family or community influenced the applicants decision to pursue his/her higher education or career training.

**Undergraduates, graduates and vocational students** who are transferring to another university or training institute must submit a copy of their new acceptance letter to the BOYK office by August 1 for Fall Semester and December 1 for Spring semester. If an acceptance letter is not available, a student can submit a copy of their request for admission to the university or training center.

**Students are required** to inform the administrative assistant at the BOYK office when they've dropped a course or two. Dropping courses may or will change the status from full-time to part-time. Consequently, this may affect future awards. If a student falls from full-time to part-time during the semester, he/she will be awarded funding at the part-time level for the next semester or term.

**FAILURE TO ATTEND/DROP OUT:** If an award recipient/student fails to attend the educational institution outlined in his/her application, or drops out before completion of semester beyond the drop deadline, BOYK will require that the scholarship award fund be returned in full by the institution, the recipient or a combination thereof. Future award(s) will be given serious consideration if the student reapplies for another scholarship. The student may be awarded at a reduced level or placed on probation.

**STUDENTS WHO DROP DUE TO HARDSHIP:** Waivers may be issued for students who have experienced exceptional or extraordinary circumstances "beyond the student's control" that result in the failure to satisfy scholarship requirements in the future. Exceptional or extraordinary circumstances may include, but are not limited to; a death or illness in the family or personal illness. A letter explaining the circumstances must be submitted to the BOYK scholarship committee chair for approval. Supporting documentation, such as an obituary, letter from doctor or counselor, statement from advisor, etc, will be required.

#### **SELECTION AND AWARD CRITERIA:**

The scholarship committee selects and awards scholarships based on the following criteria:

1. Grades: an applicant's academic performance of both the semester or quarter and cumulative GPAs at 2.0 or higher. (A=4.0, B=3.0, C=2.0, D=1.0)
2. Class Standing: undergraduates, graduates and vocational
3. Reference letter by a non-family individual, teacher or employer.
4. Essay addressing educational goals.